



EVERCARE GROUP LAUNCHES 470-BED HOSPITAL IN BANGLADESH

Opening of first-of-its-kind tertiary care hospital in Chattogram, Bangladesh, to deliver quality healthcare services

24 JUNE 2021: The Evercare Group today announced the opening of a new hospital in Bangladesh, Evercare Hospital Chattogram, a 470-bed multi-disciplinary, super-specialty, tertiary care hospital and now the largest of its kind in Chattogram.

Evercare Hospital Chattogram is the second state-of-the-art hospital to be opened by Evercare in the past four months, following the opening of Evercare Hospital Lekki, a 165-bed multi-specialty, tertiary care hospital in Lagos, Nigeria.

The new facilities are designed to fill local, quality healthcare capacity gaps and deliver significant societal and economic benefits by helping to create healthier populations, increase employment, boost local retention of professional expertise, and reverse outbound medical tourism trends and spend.

Evercare, a leading international impact-driven healthcare group investing in emerging markets, is part of The Rise Fund's global impact investing platform. Since its investment in Evercare in 2019, The Rise Fund's impact assessment has accounted for nearly 2 million outpatient consultations across the Evercare network. In that same period, Evercare has provided its top-quality care for over 180,000 inpatient visits.¹ With the opening of new hospitals in Bangladesh and Nigeria, Evercare continues to strengthen and expand its commitment to developing quality healthcare ecosystems that deliver accessible healthcare, foster sustainable economic development, and reduce the number of patients leaving the country to go abroad for their healthcare needs.

Massimiliano Colella, CEO, Evercare Group, said: "By bringing Evercare into Nigeria and opening a second Evercare Hospital in Bangladesh, we are elevating local medical care standards and setting global healthcare benchmarks going forward in these countries. Bridging the gaps between local populations and accessible, quality healthcare, shows our dedication to meeting each country's unique needs."

The new hospitals both provide underserved populations with significantly enhanced patient experiences through greater access to advanced diagnostics, laboratory and screening equipment, speciality wings and specialised consultations for the first time. With these two recent hospital openings, the Evercare Group now operates 102 healthcare facilities, in six countries, on two continents.

Matthew Hobart, Chairman of Evercare's Board of Directors, Co-Managing Partner of TPG Growth and leader of The Rise Fund's healthcare investing, said: "These new facilities further our aim of disrupting, transforming, and enhancing traditional healthcare models through strategic investment. Our entry into both markets is indicative of our belief that access to quality healthcare solutions will set developing economies in a positive direction, spur job-creation, and accelerate positive impact."

The construction and opening of Evercare Hospital Chattogram, Bangladesh, demonstrates the ways in which Evercare benefits from the impact investing expertise of The Rise Fund and TPG's extensive

¹ Data as of December 31, 2020

capabilities and global network in the healthcare sector. Vishal Bali, the Executive Chairman of Asia Healthcare Holdings, who also serves as a Senior Advisor to TPG Growth and a Non-Executive Director on Evercare Group's Board of Directors, played an integral role in the completion of Evercare Chattogram's project.

With the backing of The Rise Fund and additional financing from CDC Group, the United Kingdom's impact investor and development finance institution, and the International Finance Corporation (IFC), a member of the World Bank Group, Evercare entered Bangladesh in early 2020 through the acquisition of a controlling interest in STS Holdings Ltd. Together they rebranded and relaunched STS's existing hospital in Dhaka as Evercare Hospital Dhaka and have invested extensive resources toward enhancing the quality of its services and operations. With the opening of Evercare Chattogram, they are building on that success and creating greater access to vital healthcare services in Chattogram – Bangladesh's second largest city, where the healthcare market has been historically underpenetrated and underinvested.

"We are propelling our reach in providing globally recognised healthcare services for communities in markets where access to quality healthcare remains a challenge," added Colella. "Investment in facilities of this size and scope demonstrates our belief that it is possible to have a meaningful social impact on millions of lives while delivering measurable and sustainable financial returns."

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About the Evercare Group

The Evercare Group believes access to healthcare is a fundamental right and invests in emerging markets to bring private, quality driven healthcare to meet the needs of local people.

Evercare has responded to a global challenge to ensure well-being at all ages is provided to those living in emerging markets as a pillar to support sustainable economic development. With this the Group is leading the way in transforming the traditional healthcare model through its integrated cross-continent platform, its impact driven model and quality driven hospitals.

The Evercare Group operates as an integrated healthcare delivery platform in emerging markets across Africa and South Asia, including India, Pakistan, Bangladesh, Kenya, and Nigeria.

The Group's portfolio includes 30 hospitals, 16 clinics, more than 80 diagnostics centres and two brownfield assets. Evercare is proud to be the most diverse healthcare group in the countries it operates in with 10,350 employees working together to develop a systemic healthcare change in emerging markets.

Evercare is wholly owned by the Evercare Health Fund, a US \$1bn emerging markets healthcare fund managed by TPG and backed by The Rise Fund. The Evercare Health Fund is comprised of the world's leading impact investors and global development finance institutions.

www.evercaregroup.com

About TPG

TPG is a leading global alternative asset firm founded in 1992 with more than \$91 billion of assets under management and offices in Beijing, Boston, Dallas, Fort Worth, Hong Kong, Houston, London, Luxembourg, Melbourne, Mumbai, New York, San Francisco, Seoul, and Singapore. TPG's investment platforms are across a wide range of asset classes, including private equity, growth equity, impact investing, real estate, secondaries, and public equity. TPG aims to build dynamic products and options for its investors while also instituting discipline and operational excellence across the investment strategy and performance of its portfolio. For more information, visit www.tpg.com or @TPG on Twitter.

About The Rise Fund

The Rise Fund is the world's largest global impact platform committed to achieving measurable, positive social and environmental outcomes alongside competitive financial returns. With more than \$5 billion in assets under management across its platform, The Rise Fund works with growth-stage, high potential, mission-driven companies that have the power to change the world. Headquartered in San Francisco, The Rise Fund was founded in 2016 by TPG in partnership with Bono and Jeff Skoll and offers deep expertise in business solutions to help achieve the United Nations' Sustainable Development Goals. As part of TPG, The Rise Fund offers investment resources, business-building skills, rigorous measurement, and a global network to help portfolio companies accelerate growth and impact. With the ability to invest across a wide variety of sectors and countries at scale, The Rise Fund focuses on opportunities in education, energy, food and agriculture, financial technology, healthcare, and technology. For more information, visit The Rise Fund's website at therisefund.com or on Instagram [@therisefund](https://www.instagram.com/therisefund).

For more information

Email: evercare@portland-communications.com